

Q3 | 2014



GOVERNMENT OF BERMUDA
Cabinet Office
Department of Statistics

Quarterly Bulletin of Statistics

Q3 2014 Highlights

Air Arrivals:

Bermuda hosted 78,202 tourists.

Tourist Accommodations:

Hotel Gross Receipts amounted to \$89.9 million.

Hotel Employment:

The Hotel Industry employed 2,481 workers.

Overseas Spending:

Residents declared overseas purchases of \$15.5 million.

Retail:

Gross turnover in the retail sector reached \$261.4 million.

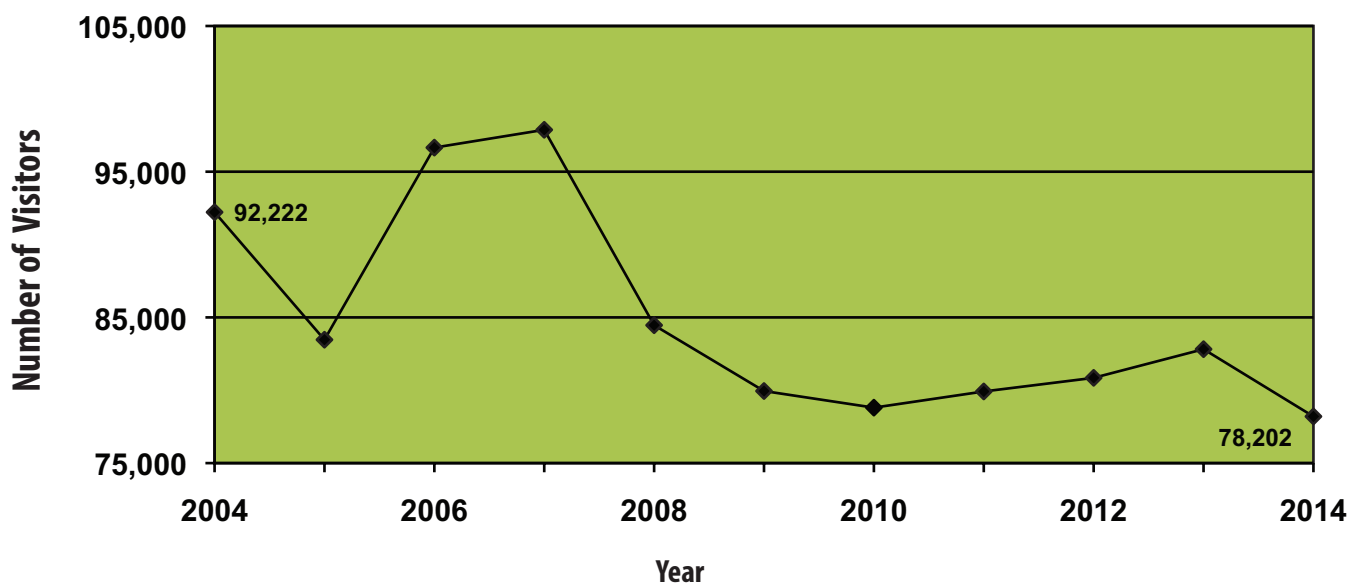
Visitors Arrivals and Expenditure:

Air Arrivals

During the third quarter of 2014, air arrivals decreased 5.6 per cent compared to 2013. A total of 78,202 visitors arrived by air to the Island, down from 82,819 year-over-year. Arrivals from the United States, Bermuda's largest tourist market, fell 5.8 per cent. Visitors from the United Kingdom and all other countries recorded similar declines of 12.3 per cent and 12.6 per cent, respectively. In contrast, air arrivals from Canada rose 10.5 per cent.

The decline in third quarter air arrivals translated into a drop in occupancy levels at the larger tourist accommodation properties. Occupancy levels at resort hotels and small hotels dropped by 4,470 and 2,002 guests, respectively. Guest houses accommodated 32 less guest during the third quarter of 2014. In contrast, the number of visitors staying at housekeeping accommodations increased by 965 guests. Private homes accommodated 604 more guests compared to a year ago.

3rd Quarter Air Arrivals



Expenditure by Air Arrivals

Passengers arriving to the Island by air spent an estimated \$107.9 million during the third quarter of 2014. This represented a decline of \$13.1 million or 10.8 per cent. Visitors reported spending \$6.7 million less on shopping, entertainment and other services such as recreational and leisure services. Spending on accommodations and food also declined by \$6.4 million.

Cruise Arrivals & Expenditure

During the third quarter of 2014, cruise ship arrivals increased 7.9 per cent to 169,846 passengers. The rise in cruise ship passengers was attributed to four more cruise ship calls to Bermuda's ports when compared to the third quarter of 2013.

Expenditure by cruise visitors on local goods and services, including entertainment, souvenirs, sightseeing,



TABLE 1 – VISITOR ARRIVALS

	Air Visitors by Country of Origin						Cruise & Air Visitors
	Cruise Passengers	U.S.A.	Canada	U.K.	Other	Total ⁽¹⁾	
2011							
1st Qtr	675	19,705	6,469	2,983	1,667	30,824	31,499
2nd Qtr	161,036	61,232	9,027	6,371	3,832	80,462	241,498
3rd Qtr	187,240	61,651	6,722	7,348	4,196	79,917	267,157
4th Qtr	66,760	30,302	6,999	4,822	2,712	44,835	111,595
Year	415,711	172,890	29,217	21,524	12,407	236,038	651,749
2012							
1st Qtr	2,719	19,787	7,292	2,872	1,668	31,619	34,338
2nd Qtr	161,351	56,447	8,859	5,924	3,956	75,186	236,537
3rd Qtr	179,124	61,853	7,636	7,174	4,189	80,852	259,976
4th Qtr	35,068	30,091	6,778	5,059	2,478	44,406	79,474
Year	378,262	168,178	30,565	21,029	12,291	232,063	610,325
2013							
1st Qtr	1,484	19,992	6,273	3,260	1,775	31,300	32,784
2nd Qtr	133,676	56,810	8,022	6,405	3,776	75,013	208,689
3rd Qtr	157,373	62,216	6,708	8,635	5,260	82,819	240,192
4th Qtr	47,497	32,197	6,610	5,310	3,094	47,211	94,708
Year	340,030	171,215	27,613	23,610	13,905	236,343	576,373
2014							
1st Qtr	0	19,650	6,268	2,541	2,490	30,949	30,949
2nd Qtr	146,916	53,606	8,869	6,658	3,989	73,122	220,038
3rd Qtr	169,846	58,623	7,411	7,573	4,595	78,202	248,048

1. Excludes ship and yacht visitors

Source: Tourism Department

TABLE 2 – VISITORS BY INTENDED TYPE OF ACCOMMODATION

	Resort Hotels	Small Hotels, Cottage Colonies & Clubs	Housekeeping Accommodations ⁽³⁾	Guest Houses ⁽⁴⁾	Private Homes ⁽¹⁾	Not Stated	Total ⁽²⁾
2011							
1st Qtr	15,395	7,037	1,006	330	6,882	174	30,824
2nd Qtr	38,072	20,188	2,572	685	18,184	761	80,462
3rd Qtr	35,363	21,164	2,064	646	20,129	551	79,917
4th Qtr	19,745	11,538	1,220	335	11,744	253	44,835
Year	108,575	59,927	6,862	1,996	56,939	1,739	236,038
2012							
1st Qtr	15,532	7,457	841	216	7,452	121	31,619
2nd Qtr	34,239	19,541	2,341	464	17,936	665	75,186
3rd Qtr	37,750	20,432	1,780	514	19,842	534	80,852
4th Qtr	19,729	11,745	1,080	354	11,259	239	44,406
Year	107,250	59,175	6,042	1,548	56,489	1,559	232,063
2013							
1st Qtr	14,748	7,475	956	248	7,700	173	31,300
2nd Qtr	35,057	19,460	2,080	527	17,215	674	75,013
3rd Qtr	37,069	20,721	2,022	516	22,178	313	82,819
4th Qtr	19,989	13,019	1,201	392	12,330	280	47,211
Year	106,863	60,675	6,259	1,683	59,423	1,440	236,343
2014							
1st Qtr	13,540	8,301	1,019	327	7,696	66	30,949
2nd Qtr	30,286	18,478	3,175	608	19,737	838	73,122
3rd Qtr	32,599	18,719	2,987	484	22,782	631	78,202

1. This category includes persons staying in commercial accommodations with less than twelve beds, as well as persons visiting with friends and relatives.

Source: Tourism Department

2. Excludes cruise visitors. 3. Includes Cottage Suites/Apt. and Inns 4. Includes Bed & Breakfast

sports activities and transportation increased to \$37.0 million. This reflected a 9.8 per cent rise in spending or \$3.3 million more year-over-year.

Hotel Gross Receipts

Hotel gross receipts for the third quarter of 2014 were down \$8.9 million to \$89.9 million. Sales revenue earned by resort hotels dropped 9.1 per cent to \$81.2 million. Small hotels contracted 9.4 per cent while sales revenue at cottage colonies declined 10.5 per cent. In contrast, other guest accommodations registered a 8.5 per cent rise in sales receipts.

Total room occupancy sales for all tourist properties decreased \$7.1 million. Alcohol

sales and food purchased at all tourist properties recorded similar declines of \$1.0 million each. In contrast, other sales revenue earned from news-stands, gift shops, pro-shops, green fees, marinas and banquet hall sales increased \$0.1 million.

Hotel Industry Employment

There were 2,481 workers employed in the hotel industry at the end of July 2014. This represented a reduction of 62 workers when compared to last year. Major hotel resorts employed 2,050 workers which accounted for an increase of 10 employees year-over-year. In contrast, the number of persons employed at cottage colonies and housekeeping units decreased by

70 workers while employment at guest houses and smaller tourist properties declined by 2 workers.

Overseas Declarations by Residents

During the third quarter of 2014, residents declared a total of \$15.5 million for overseas purchases of goods. The total value of goods declared dropped \$0.4 million when compared to the same quarter of 2013. Spending in all commodity groups contracted with the exception of toys and sports good which increased by \$19,000. Spending on clothing and footwear fell by \$0.2 million to \$7.9 million in the third quarter of

3rd Quarter Overseas Declarations by Residents

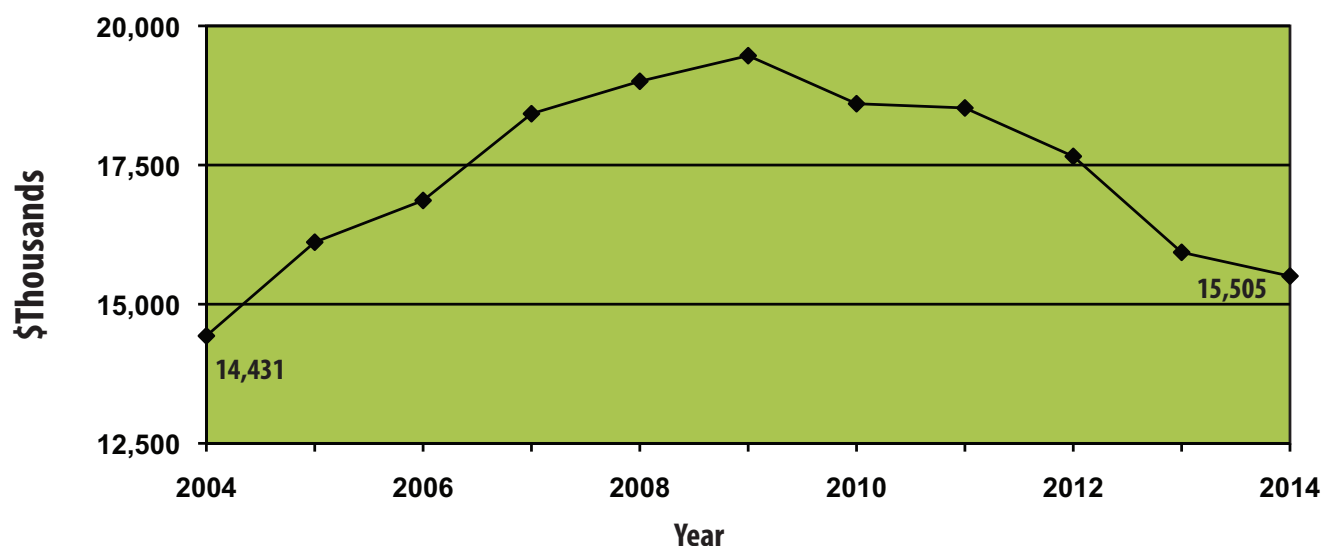


TABLE 3 – ESTIMATED EXPENDITURE OF VACATION AND BUSINESS VISITORS – \$MILLION

	Air Visitors			Cruise Visitors	Total Expenditure ⁽²⁾
	Accommodation and Food	Shopping, Entertainment, Transport, etc.	Total ⁽¹⁾		
2011					
1st Qtr	29.8	10.3	40.1	0.1	40.2
2nd Qtr	101.2	26.6	127.8	33.5	161.3
3rd Qtr	97.3	24.5	121.8	38.9	160.7
4th Qtr	45.2	16.1	61.3	13.9	75.2
Year	273.5	77.5	351.0	86.4	437.4
2012					
1st Qtr	26.5	8.9	35.4	0.6	36.0
2nd Qtr	76.8	23.2	100.0	34.2	134.2
3rd Qtr	94.4	25.7	120.1	37.9	158.0
4th Qtr	44.0	14.8	58.8	7.4	66.2
Year	241.7	72.6	314.3	80.1	394.4
2013					
1st Qtr	24.2	9.9	34.1	0.3	34.4
2nd Qtr	78.4	24.6	103.0	28.7	131.7
3rd Qtr	88.8	32.2	121.0	33.7	154.7
4th Qtr	42.7	20.0	62.7	10.1	72.8
Year	234.1	86.7	320.8	72.8	393.6
2014					
1st Qtr	23.4	7.1	30.5	0.0	30.5
2nd Qtr	68.8	22.2	91.0	32.0	123.0
3rd Qtr	82.4	25.5	107.9	37.0	144.9

1. Air visitors subtotals are not comparable prior to 2004. 2. Estimates for air and cruise expenditure includes departure tax.

Source: Department of Statistics

TABLE 4 – EMPLOYMENT IN HOTEL INDUSTRY BY TYPE OF ESTABLISHMENT ⁽¹⁾

		Hotels	Cottage Colonies & Housekeeping	Guest Houses & Micro-Units ⁽²⁾	All Establishments
2011					
1st Qtr	January	1,895	385	17	2,297
2nd Qtr	April	2,031	402	13	2,446
3rd Qtr	July	2,192	440	17	2,649
4th Qtr	October	2,168	395	18	2,581
2012					
1st Qtr	January	1,943	367	17	2,327
2nd Qtr	April	2,026	409	19	2,454
3rd Qtr	July	2,123	437	19	2,579
4th Qtr	October	2,036	428	15	2,479
2013					
1st Qtr	January	1,979	379	17	2,375
2nd Qtr	April	1,959	397	17	2,373
3rd Qtr	July	2,040	486	17	2,543
4th Qtr	October	1,999	387	11	2,397
2014					
1st Qtr	January	1,820	339	16	2,175
2nd Qtr	April	1,918	373	10	2,301
3rd Qtr	July	2,050	416	15	2,481

1. As at the end of each reference month
2. Micro units are establishments having a capacity of 6-11 beds

Source: Department of Statistics



TABLE 5 - RETAIL SALES INDEX ⁽¹⁾

	Total	Food Stores	Liquor Stores	Motor Vehicle Dealers	Service Stations	Building Materials	Apparel Stores	All Other Store Types
2011								
1st Qtr	85.3	111.1	92.8	62.1	106.4	56.5	58.0	80.7
2nd Qtr	96.7	121.0	108.1	55.7	124.4	66.0	95.9	94.7
3rd Qtr	95.8	122.8	128.1	47.5	122.9	67.1	85.1	93.0
4th Qtr	100.1	124.6	125.6	38.9	110.8	64.5	116.7	101.1
Year	94.5	119.9	113.7	51.1	116.1	63.5	88.9	92.4
2012								
1st Qtr	85.3	117.2	101.8	42.9	107.9	61.1	57.3	80.0
2nd Qtr	96.3	127.1	114.9	45.4	116.9	63.7	90.5	94.9
3rd Qtr	97.7	133.0	146.1	48.4	120.7	57.7	81.9	91.7
4th Qtr	99.7	133.1	131.8	44.4	114.3	46.2	110.2	95.8
Year	94.8	127.6	123.7	45.3	115.0	57.2	85.0	90.6
2013								
1st Qtr	85.4	123.6	109.4	41.4	107.3	49.2	57.0	77.6
2nd Qtr	96.0	131.7	119.7	44.6	117.2	51.9	91.5	92.4
3rd Qtr ^R	96.8	134.9	148.7	49.2	119.8	49.0	80.6	90.4
4th Qtr	100.4	134.2	134.3	47.9	109.1	44.1	109.9	97.5
Year	94.6	131.1	128.0	45.8	113.3	48.6	84.7	89.5
2014								
1st Qtr	85.4	122.9	115.3	54.3	104.7	44.4	53.9	75.7
2nd Qtr ^R	97.6	133.2	132.4	56.5	116.6	45.7	93.4	91.9
3rd Qtr	97.3	136.3	152.0	53.4	115.3	46.5	80.6	90.1

1. Quarterly averages derived from monthly series

Source: Department of Statistics

2014. Although the value of purchases for clothing and footwear declined by 2.5 per cent, resident outlays for this spending category accounted for just over half (51.0 per cent) of total overseas purchases.

Outlays on jewellery & watches dropped \$0.1 million while expenditure on household items, furniture & appliances fell \$44,000. Among the other commodity groupings, the value of declarations contracted \$31,000 for electronic & photographic equipment. Expenditure on computer hardware & software decreased \$26,000 and spending on tools, machinery & parts contracted \$2,000 year-over-year.

Retail Sales

Retail sales for the third quarter of 2014 were estimated at \$261.4 million. This represented an increase of \$1.5 million when compared to the third quarter of 2013.

Among the retail sectors, three of the seven store types recorded higher sales activity with motor vehicle retailers recording the highest growth in sales of 8.5 per cent. The increase in sales was attributed to higher sales volume year-over-year. Sales revenue for liquor stores advanced 2.4 per cent which was primarily due to

the Sunday sales implementation. Gross receipts for food stores also increased 1.0 per cent during the quarter.

In contrast, retailers of building materials reported a dip in sales of 5.1 per cent due to the decrease in construction activity. Sales receipts at service stations abated 1.3 per cent while sales at all other store types fractionally declined 0.4 per cent. Revenue earned from apparel stores remained unchanged when compared to the same quarter of 2013.

Table 6 – Overseas Declarations by Residents⁽¹⁾ – \$000

	Clothing & Footwear	Electronic & Photographic Equipment	Hhld Items Furniture & Appliances	Toys & Sports Goods	Tapes & Compact Discs	Computer Hardware & Software	Jewellery & Watches	Tools Machinery & Parts	Misc.	Total
2011										
1st Qtr	5,827	1,181	479	564	312	692	422	230	3,222	12,929
2nd Qtr	9,007	1,344	518	637	296	801	495	240	4,077	17,415
3rd Qtr	8,760	1,557	595	707	344	1,019	555	274	4,715	18,526
4th Qtr	8,386	1,616	555	877	394	822	575	231	4,283	17,739
Year	31,980	5,698	2,147	2,785	1,346	3,334	2,047	975	16,297	66,609
2012										
1st Qtr	5,303	1,032	364	491	232	463	329	184	3,095	11,493
2nd Qtr	8,859	1,369	407	585	216	627	408	232	3,927	16,630
3rd Qtr	8,800	1,384	423	675	245	679	484	238	4,728	17,656
4th Qtr	9,189	2,012	472	930	307	868	605	230	4,560	19,173
Year	32,151	5,797	1,666	2,681	1,000	2,637	1,826	884	16,310	64,952
2013										
1st Qtr	5,379	1,211	332	427	154	559	441	197	2,792	11,492
2nd Qtr	8,480	1,140	390	506	142	629	382	225	3,470	15,364
3rd Qtr	8,108	1,236	436	561	156	638	488	232	4,077	15,932
4th Qtr	8,712	1,827	451	811	210	841	515	239	4,137	17,743
Year	30,679	5,414	1,609	2,305	662	2,667	1,826	893	14,476	60,531
2014										
1st Qtr	4,980	1,093	295	431	107	499	303	190	2,711	10,609
2nd Qtr	7,950	1,036	339	480	98	491	305	209	3,435	14,343
3rd Qtr	7,905	1,205	392	580	123	612	386	230	4,072	15,505

1. Value of goods as declared to H.M. Customs on entry or re-entry to Bermuda. Does not include purchases through mail-order or on the internet.

Source: H.M. Customs





Table 7 – Hotel Gross Receipts – \$000

	Resort Hotels	Small Hotels	Cottage Colonies	Other	Total
2011					
1st Qtr	23,621	849	922	510	25,902
2nd Qtr	68,686	4,903	1,387	733	75,709
3rd Qtr	76,325	6,073	1,503	616	84,517
4th Qtr	38,360	1,857	1,004	511	41,732
Year	206,992	13,682	4,816	2,370	227,860
2012					
1st Qtr	29,264	820	1,721	350	32,155
2nd Qtr	76,948	4,857	2,523	630	84,958
3rd Qtr	83,313	5,968	2,414	643	92,308
4th Qtr	44,722	2,625	2,038	595	49,980
Year	234,247	14,240	8,696	2,218	259,401
2013					
1st Qtr	29,349	1,046	1,845	355	32,595
2nd Qtr ^R	79,542	5,703	2,659	646	88,550
3rd Qtr ^R	89,287	6,079	2,737	672	98,775
4th Qtr	45,882	2,563	2,112	614	51,171
Year	244,060	15,391	9,353	2,287	271,091
2014					
1st Qtr	29,725	1,079	1,960	426	33,190
2nd Qtr ^R	77,671	5,268	2,735	773	86,447
3rd Qtr	81,179	5,508	2,449	729	89,865

Source: Department of Statistics



Symbols used in tables:

(..) not available

(-) nil or negligible

(e), (p) estimated or provisional

figure revised figure

(R) revised figure

Q1 1st quarter (Jan.-Mar.)

Q2 2nd quarter (Apr.-Jun.)

Q3 3rd quarter (Jul.-Sep.)

Q4 4th quarter (Oct.-Dec.)

Other Statistical Publications:

Monthly Consumer Price Index

Monthly Retail Sales Index

Annual Facts and Figures Pamphlet

Annual Employment Survey Brief

Annual Digest of Statistics

Report on the 2010 Census of Population & Housing

Labour Force Executive Report

Bermuda's Population Projections 2010-2020

The Changing Face of Bermuda's Seniors Report

The 2013 Household Expenditure Survey Report

Literacy in Bermuda

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