

Bermuda Energy Summit

Konata Lake

June 29, 2016

- **Offtake Arrangements**
 - > Merchant
 - > Fixed
- **Permitting**
- **Construction**
- **Operating**

- **Key Stake Holders**
 - > Sponsors; Lenders; Customers; Suppliers; Insurers; Advisors; Service Providers; Regulators;
- **Ownership Structure**
 - > Corporation; Trust; Partnership; Sponsor Owned
- **Financing Sources**
 - > Sponsor Funding (equity & subordinated debt); Bank Facilities; Bonds; Equipment Supplier Credit; Operating Supplier Credit
 - > Non-recourse or Limited Recourse
- **Due Diligence**
 - > Economic (model); Environmental; Build, Operate, Shut-Down; Engineering; Insurance; Contractual

- **Sponsor Agreements**
 - > Organization of SPE; Type of Project Entity; Decision Making Process; Equity Funding Obligations (limited recourse)

- **Concessions and Permits**
 - > Restrictions; Term; Regulator's discretion; Assignability/Change of Control

- **Construction Contracts and Equipment Supply**
 - > Fixed Price Contracts; Cost Plus Contracts; Warranties and Limitations of Liability

- **O & M Agreements**
 - > Operating Contract; Major Maintenance Contract; Supplier's history; Term;

- **Offtake Agreements**

- **Financing Agreements**
 - > Credit Agreements; Security Agreements; Guarantees; Mortgages