

# HEALTH INSURANCE DEPARTMENT YEAR END REVIEW

01/04/18  
TO  
31/03/19







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HEALTH INSURANCE DEPARTMENT

## WHAT WE DO



The Health Insurance Department (HID) provides affordable health insurance coverage for residents of Bermuda to assist with access to healthcare.

HID offers two health insurance plans, FutureCare (FC) and the Health Insurance Plan (HIP). Both are open to individuals and groups.

Group plans are available for employers. All employers are required to provide health insurance coverage for their employees and their employees' non-employed spouses under the Health Insurance Act 1970.

### MISSION STATEMENT:

*We will deliver health benefit products with: participant focus, consistency, stakeholder collaboration, coordination of affordable benefits, prudent fiscal and operational management.*

In addition to administering the health insurance plans, HID is responsible for enrolling persons 65 and older who are eligible for a Government Aged Subsidy to assist in paying for the cost of health services primarily provided at the hospital. Those who are eligible will receive a Certificate of Entitlement (COE), which is granted based on Bermuda residency and how long you have been living in Bermuda before the date of application.

In addition to the above, HID is also responsible for managing the Mutual Reinsurance Fund, to which all insured people in Bermuda contribute, and the monies are used to fund medical services performed at BHB. HID also processes the Government's subsidy claims which include Youth, Indigent and Aged. These programmes support HID's affordable health insurance plans.

**YOUR HEALTH  
MATTERS TO US!**





## HEALTH INSURANCE COMMITTEE

In compliance with Section 17 of the Health Insurance Act 1970, the primary responsibility of the Health Insurance Committee (HIC) is to manage the Health Insurance Fund, the Mutual Reinsurance Fund, the aged, indigent and youth subsidies and to advise the Minister of Health on policy issues for these entities. Meetings are held monthly to review the financial position of the Funds to ensure sustainability, and to discuss matters relating to governance, plan design, decision reviews, policy decisions and any other business that arises. The HIC delegates day to day operations to the Health Insurance Department (HID).

To promote transparency and align with PATI legislation, the HIC minutes can be found at <https://www.gov.bm/health-insurance>.

Audited Financial Statements can be found at <https://www.gov.bm/department/health-insurance>.

### COMMITTEE MEMBERS:

#### Legislated Voting Members:

**PS Health**, Jennifer Attride-Stirling

**HID Director**, Laquita Burrows

**Financial Secretary**, Stephen Gift

**Chief Medical Officer**, Cheryl Peek-Ball

**Medical Professional**, Louise White

**Industry Health Insurance Industry Representative**,  
Holly Diatelevi – *(Effective 1st June, 2018)*

**Director, Department of Financial Assistance**,  
Pandora Glasford – *(Effective 1st July, 2018)*

**CEO Bermuda Health Council**,  
Tawanna Wedderburn *(Term ended 7th December, 2018)*

**Acting CEO, Director Health Economics, Bermuda Health Council**,  
Ricky Braithwaite – *(Effective 1st January, 2019)*

**Insurance Professional**,  
Andrew Simons *(Term ended July 2017)*

#### Non-Voting Members:

Michael Ashton and Shivon Washington

## PERFORMANCE MEASURES



# 3,136

HIP Policyholders



# 4,152

FutureCare Policyholders

### PREMIUMS EARNED

## \$40,981,561

HIP and FutureCare combined

### CLAIMS INCURRED AND PAID

## \$62,258,294

HIP and FutureCare combined

### COMBINED LOSS RATIOS

## 97%

HIP and FutureCare combined



### BREAK EVEN POINT

The Government subsidized a large portion of the funds to support claims payments.

WITHIN  
**14**  
DAYS

Paid accurate claims,  
on average, in 14 days with

## 99% accuracy.

## BENEFIT CHANGES

There were no change to the premiums for both HIP and FutureCare throughout fiscal 2018/2019

**Effective 1 July 2018, the following benefit changes went into effect for HIP and FutureCare policyholders:**

### HIP SPECIFIC BENEFIT CHANGES

**Profession Physician Fees** for services in the hospital increased by 2.5%

PHYSICIAN SPECIALTY	MAXIMUM REIMBURSEMENT RATE PER HOSPITAL VISIT
Surgeons	\$2,167
Obstetricians	\$3,528
Anesthetists	\$1,200
Evaluation and Management by General Practitioners	\$812
Evaluation and Management by Specialists (including Pediatricians):	\$1,029
Evaluation and Management by Internal Medicine Specialist	\$1,684
Caesarean Delivery (CPT 59510)	\$6,990
SVD (Vaginal) Care/Delivery (CPT 59400)	\$6,303
Caesarean delivery fee for on-call delivery (CPT 59514)	\$2,788
SVD fee for on-call delivery (CPT 59409):	\$2,467
Suction D & C (TOP) (CPT 59840)	\$838

### FUTURECARE SPECIFIC BENEFIT CHANGES

**Pharmacy Benefit** – Generic drug coverage increased from 80% to 100% up to the annual \$2,000 limit.

**Speech Therapy Benefit** – No longer requires a referral.





## CHANGES THAT IMPACT BOTH HIP AND FUTURECARE BENEFITS

**Personal Home Care Benefits** maximums were modified to be monthly maximums rather than weekly

- Personal caregiver maximum reimbursement is \$15.00 per hour to an amount not exceeding \$2,610.00 per month on prorated basis.
- Skilled caregiver maximum reimbursement is \$25.00 per hour to an amount not exceeding \$1,525.00 per month on a prorated basis.

- Adult Daycare maximum reimbursement is \$200 per week to an amount not exceeding \$867.00 per month on a prorated basis.
- Skilled Nursing remains the same, 12 visits annually reimbursed at \$75.00 per hour



**Kidney Transplant:** – The annual coverage increased to \$200,000.

**Haemodialysis** – A monthly maximum of \$12,532 was introduced with \$964 per session remaining the same.

**Nutritional Services Benefit** – Added as a Standard Health Home Medical Services Benefit

**QUESTIONS?**  
We're here to help

If you have any questions on your FutureCare or HIP benefits, please call 441-295-9210 or email [hip@gov.bm](mailto:hip@gov.bm).

# KIDNEY TRANSPLANT



## DID YOU KNOW?

### KIDNEY TRANSPLANT BENEFITS

- Did you know that kidney transplant is a treatment for many people with end stage renal disease who are on dialysis?
- If you are on dialysis, check with your doctor to determine if you are a kidney transplant candidate.

Here are some benefits of a kidney transplant to consider:

- Improved quality of life and more time to do what you love.
- No need to go to a dialysis center.

Did you know that HID policyholders have the following benefits for Kidney Transplants?

- An annual kidney transplant benefit up to \$200,000, and
- Reimbursement for the full costs of anti-rejection drugs following the kidney transplant.



## TAKE AN ACTIVE ROLE IN YOUR HEALTHCARE



If you need to seek advice or treatment from a health professional, there are some things you can do or think about in advance. Here are some examples:

- Review your FutureCare or HIP benefits so you know exactly what is covered and what's not. If you can't find your benefits booklet, go to the Government website at <https://www.gov.bm/hip-and-futurecare-benefits> for details on your coverage.
- It's a good idea to compare costs between providers because there is a limit as to how much your health insurance plan will cover. A bit of "comparison shopping" can help keep your out-of-pocket expenses to a minimum.
- Make the most of your time with your health professional by:
  - Writing down your questions beforehand;
  - Openly sharing your health and medical information;
  - Listening carefully and taking notes if necessary; and
  - Asking clarifying questions during your visit to:
    - Ensure you understand any diagnoses, recommended
    - Tests or treatments and their associated risks.
- Choose to use health care services wisely by asking the following questions:
  - Is the recommended test, care or treatment supported by evidence?
  - Is there duplication of testing or procedures I have already had?
  - Is the care, treatment, or medication truly necessary?
  - Is there any potential harm to me?
  - Will the treatment, procedure or care make a difference in my health?
- Learn about your health and recommended treatments by using reliable sources of information. Example: [www.choosingwisely.org](http://www.choosingwisely.org).
- 'Directory of Helping Services' is an Online Database of Bermuda's Support Agencies. Find the support you need by visiting <http://helpingservices.bm/>.





# FINANCIAL STATEMENTS



## MANAGEMENT DISCUSSION OF FINANCIAL STATEMENTS

The Health Insurance Department (HID) is responsible for administering the Health Insurance Fund and the Mutual Reinsurance Fund.

HID's management is responsible for maintaining a comprehensive system of accounting records, internal controls, policies and procedures designed to assure that transactions are properly authorized; in compliance with legislation and regulations. Additionally, management ensures assets are safeguarded and financial information is available on a timely basis.

The Health Insurance Committee (HIC) is responsible for ensuring that management fulfills its responsibility for financial reporting and internal controls. The HIC meets periodically with management to discuss matters related to financial reporting, the Department's controls environment and audits. The HIC also reviews annual financial statements prior to approval.

HID's most recent audited financial statements related to the fiscal year ending 31 March 2016. Audited financial statements may be located on the Health Insurance Department's web pages at [www.gov.bm/departments/health-insurance](http://www.gov.bm/departments/health-insurance).

Financial audits of the Funds are carried out by the Offices of the Auditor General (OAG) and are often conducted concurrently assuring efficiency as the Funds are related entities. Financial audits for the fiscal year ending 31 March 2017 are currently in progress.

## YEAR END REVIEW 2018/2019

### CONTACT US:

If you would like any further information about the Health Insurance Department Year End Review 2018/2019, we look forward to hearing from you.

### Mailing Address:

P.O. Box HM 2160  
Hamilton HM JX, Bermuda

### Street Address:

Sofia House, 2nd Floor, 48 Church Street,  
Hamilton HM 12, Bermuda

**Phone:** 441-295-9210

**Email:** [hip@gov.bm](mailto:hip@gov.bm)

**Website:** <https://www.gov.bm/health-insurance>

### Reference as:

Health Insurance Department,  
Year End Review, 1 April 2018 to 31 March 2019





Street Address

Sofia House, 2nd Floor, 48 Church Street, Hamilton HM 12

Mailing Address

P.O. Box HM 2160, Hamilton HMJX Bermuda

Phone: (441) 295-9210

Fax: (441) 295-9213

E-mail: [hip@gov.bm](mailto:hip@gov.bm)

Website: <https://www.gov.bm/health-insurance>



GOVERNMENT OF BERMUDA

**Ministry of Health**