



BERMUDA ENERGY SUMMIT 2016

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FROM CONCEPT TO MARKET: PROJECT FINANCING

Getting from Here to There

- You have an energy vision
- You have a law and a plan
- You have stakeholders and investors eager to participate
- How do you make it happen?

Public Private Finance of Energy Infrastructure

- Key areas of developer and investor interest
 - Legal and regulatory structures, including authorizations and permitting
 - Commercial and financing opportunities and risks, public and private
 - Construction process
 - Facility operations
- These are the core energy project development risk categories. Investors and developers seek clarity, predictability, timely decision-making, and enforcement of contracts

Public Private Finance of Energy Infrastructure

- Overall policy goal: Create an environment so these projects meet the “four B’s”
 - Bankable
 - Buildable
 - Beneficial
 - For all Bermudians

Our Superb Panel

- Lee Anderson – Senior Manager, KPMG LLP
- Konata Lake – Senior Associate, Torys LLP
- Hal Miller – Chairman, Galway Group
- David O’Brien – Managing Director, BlackRock Inc.

First Principles

“The Overriding Criterion: A legal and regulatory framework that is fair, consistent, predictable where contracts and agreements are reasonably enforceable.”

Source: World Bank Energy and Mining Sector; Board Discussion Paper 6, May 2003

Thank You

Presenter

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