

**GOVERNMENT OF BERMUDA
CURRENT ACCOUNT EXPENDITURE
For the Six Months Ending 30 September, 2019**

OBJECT CODE DESCRIPTION	ORIGINAL ESTIMATE	SEPT 2019/20	SEPT 2018/19
SALARIES*	349,032	167,983	164,442
WAGES	69,374	39,446	40,841
EMPLOYER OVERHEAD	79,406	39,590	38,102
OTHER PERSONNEL COSTS	5,643	2,330	2,584
TRAINING	3,594	993	844
TRANSPORT	4,348	710	1,022
TRAVEL	3,408	1,656	970
COMMUNICATIONS	7,201	3,129	2,976
ADVERTISING & PROMOTION	2,395	375	473
PROFESSIONAL SERVICES	44,006	16,980	17,003
RENTALS	11,977	5,146	5,596
REPAIR & MAINTENANCE	19,781	7,317	6,909
INSURANCE	8,907	7,990	9,139
ENERGY	16,510	7,389	7,113
CLOTHING & UNIFORMS	1,098	480	626
MATERIALS & SUPPLIES	23,415	8,218	9,923
EQUIPMENT	605	209	150
OTHER EXPENSES	3,069	1,299	2,092
RECEIPTS CREDITED TO PROG	(21,955)	(2,420)	(4,808)
SINKING FUND CONTRIBUTION	0	0	32,112
PUBLIC DEBT CHARGES	116,550	58,275	61,675
GRANTS & CONTRIBUTIONS *	297,998	154,967	158,003
TOTAL	1,046,362	522,062	557,787

NOTE: Expenditures incurred evenly over the year should indicate a spend profile of 8 percent per month. However in some cases spend profiles may differ due to one- off and/or advance payments.

* For comparative purposes the salary budgets for the two Senior Schools has been re-classified from Grants & Contributions to Salaries

2019/20 BUDGET PERFORMANCE FOR THE MONTH ENDING 30TH SEPTEMBER, 2019				
REVENUE				
	2019/20		SEPT 2019/20 \$000	SEPT 2018/19 \$000
	ORIGINAL ESTIMATE	REVISED ESTIMATE		
	\$000			
CUSTOMS DUTIES	235,000	235,000	119,822	118,356
PAYROLL TAX	466,100	466,100	248,386	242,555
INTERNATIONAL COMPANIES	66,655	66,655	3,925	2,982
FOREIGN CURRENCY PURCHASE TAX	26,164	26,164	12,909	10,233
LAND TAX	85,375	85,375	36,731	38,804
HOTEL OCCUPANCY TAX	12,000	12,000	6,160	7,373
VEHICLE LICENCES & REGISTRATION	30,984	30,984	13,441	13,445
PASSENGER TAX	32,300	32,300	26,371	20,238
STAMP DUTY	29,000	29,000	11,251	15,971
CIVIL AVIATION RECEIPTS	16,000	16,000	8,000	9,925
FINANCIAL SERVICES TAX	12,250	12,250	5,165	4,829
TELECOMMUNICATION RECEIPTS	17,685	17,685	8,677	7,043
IMMIGRATION RECEIPTS	16,300	16,300	8,476	7,842
ALL OTHER RECEIPTS	72,642	72,642	36,040	37,900
TOTAL	1,118,455	1,118,455	545,354	537,496
EXPENDITURE				
	2019/20		SEPT 2019/20 \$000	SEPT 2018/19 \$000
	ORIGINAL ESTIMATE	REVISED ESTIMATE		
	\$000			
Current Account Expenditure	929,861	929,861	463,787	464,000
Capital Account Expenditure	64,715	64,715	30,853	26,478
Interest on Debt	116,550	125,000	58,275	61,675
Sinking Fund Contribution	-	-	-	32,112
TOTAL	1,111,126	1,119,576	552,915	584,265