



## Office of the Tax Commissioner

**BERMUDIAN SENIOR 65 YEARS AND OLDER EXEMPTION– DECLARATION FOR RELIEF UNDER SECTION 7(2)(j) OF THE PAYROLL TAX ACT 1995****EMPLOYER INFORMATION**

EMPLOYER ACCOUNT NUMBER:					
TAX PERIOD	<input type="checkbox"/> JAN-MAR	<input type="checkbox"/> APR-JUNE	<input type="checkbox"/> JUL-SEPT	<input type="checkbox"/> OCT-DEC	YEAR
BUSINESS NAME:					
REGISTERED NAME:					
MAILING ADDRESS:					

**STATEMENT OF ELIGIBLE EMPLOYEES  
(additional employees can be listed under separate cover)**

Employee Name	Job Title	Date of Birth dd/mm/yy	Social Insurance #	Quarterly Remuneration

**TERMS AND CONDITIONS**

- (1) *Qualifying Employees* are *full-time* Bermudian employees who are eligible for exemption from the quarter of their 65<sup>th</sup> birthday and onwards commencing April 1, 2026. *Full-time* refers to a person who works 15 hrs. or more per week.
- (2) Supporting documentation regarding Bermudian seniors 65 and over must be presented to the Office of the Tax Commissioner upon request.
- (3) The remuneration of eligible employees will not be subject to tax on the Employer portion of Payroll Tax.
- (4) For the purposes of remuneration, this exemption excludes any Bonus payments.
- (5) Bermudian Senior 65 and over exemptions will not be given with respect to Self-Employed/Deemed Employees.
- (6) Employers must not be in arrears upon application and must also remain current with payroll tax payments to benefit from the exemption.
- (7) The employment of a Bermudian Senior, over 65, must not involve arrangements that involves payroll tax avoidance arrangements.
- (8) All Taxpayers with Bermudian Senior over the age of 65 exemption must file quarterly returns online or penalties will apply.
- (9) **Relief is applicable starting from the quarter in which the Bermudian Senior turns 65 and the OTC receives the application. Approval is not retroactive.**

**DECLARATION**

*I understand that the failure to abide by all terms and conditions will render this relief null and void and that tax plus applicable penalties at the standard rate will be levied in accordance with the Taxes Management Act 1976. Non-compliance may also be considered an offence of **Criminal Tax Evasion** which is an indictable under Section 37 of the Taxes Management Act 1976 punishable by imprisonment for 5 years or a fine up to \$500,000.*

Signature:	Date:
Print name:	Title:
Contact #:	Email: