### **BERMUDA**

## CONTRIBUTORY PENSIONS (AMENDMENT OF CONTRIBUTIONS AND BENEFITS) ORDER 2025

BR / 2025

The Minister of Finance, in exercise of the power conferred by section 37 of the Contributory Pensions Act 1970, makes the following Order:

### Citation

1 This Order, which amends the Contributory Pensions Act 1970 (the "principal Act"), may be cited as the Contributory Pensions (Amendment of Contributions and Benefits) Order 2025.

### Amends principal Act to increase benefits

The benefit rates in the provisions of the principal Act referred to in column 1 of Schedule 1 to this Order are repealed and replaced by the amounts set out in column 2 of that Schedule.

## Amends principal Act to increase contributions

3 The contribution rates in the provisions of the First Schedule to the principal Act referred to in column 1 of Schedule 2 to this Order are repealed and replaced by the amounts set out in column 2 of that Schedule.

### Commencement

- 4 (1) Paragraph 2 of this Order comes into effect on 16 August 2025.
  - (2) Paragraph 3 of this Order comes into effect on 1 August 2025.

# CONTRIBUTORY PENSIONS (AMENDMENT OF CONTRIBUTIONS AND BENEFITS) ORDER 2025

## SCHEDULE 1

(paragraph 2)

## AMENDMENTS RELATING TO BENEFITS

Column 1	Column 2	
Provision amended	New amount	
Section 13(1)	\$127.46	
Proviso in Section 13(1)	\$131.18	
Section 17A(1)	\$185.13	
Section 17B(1)	\$127.46	
Paragraph 1 of Second Schedule	\$277.75	
Paragraph 2 of Second Schedule	\$1.64	
Proviso to paragraph 3 of Second Schedule	\$131.18	
Paragraph 1 of Third Schedule	\$277.75	
Proviso to paragraph 2 of Third Schedule	\$131.18	
Paragraph 3(1) of Third Schedule	\$ 27.70	

### SCHEDULE 2

(paragraph 3)

## AMENDMENTS RELATING TO CONTRIBUTIONS

Column 1 Provision amended	Column 2 New amount	
Paragraph 1(a)	\$37.65	
Paragraph 1(b)	\$37.65	
Paragraph 2(a)	\$75.30	
Paragraph 2(b)	\$37.65	

Made this 25 day of July 2025

Minister of Finance