MID-YEAR REVIEW BUDGET SURPLUS

INVESTING IN BERMUDA'S FUTURE: NEW INITIATIVES FOR A BRIGHTER TOMORROW!

GOVERNMENT OF BERMUDA



2024 / 2025 BUDGET **MID-YEAR REVIEW**



PROTECTING BERMUDIANS AGAINST RISING COSTS

- **60% reduction** in energy taxes preventing significant increases in power bills
- \$250K for Consumer Affairs to protect Bermudians from price gouging

TACKLING ANTI-SOCIAL BEHAVIOUR, HEALING OUR COMMUNITY

- \$2.2M investment to increase the number of police officers
- **\$500K** investment to give the Bermuda Police Service the equipment to succeed
- \$850K investment to enhance Community Violence Intervention by providing GED assistance, financial support for Bermuda College, expanded training options like apprenticeships, certifications, and overseas opportunities for participants in the program, and for Community Clubs to integrate homework support and personal development services for young people into existing sports programmes.
- **\$650K** investment in additional Community Counselling & Mental Health Support for victims of violence
- **\$400K** investment towards additional Prison Rehabilitation Programmes, and Community Counselling

A ROOF OVER EVERY HEAD, A PATH TO A BETTER LIFE

• **\$700K** to support housing options and early intervention housing services aligned with the Plan to End Homelessness in Bermuda

JOBS FOR TODAY, SKILLS FOR TOMORROW

• **\$210K** for Skills Development, Apprenticeships & Training For Bermudians

BUILDING A MORE PROSPEROUS FUTURE

 \$3.5M additional funding for the new Corporate Income Tax Agency To Collect Millions in Corporate Income Tax for Investment in Bermudians

2024 / 2025 BUDGET **MID-YEAR REVIEW**



EMPOWERING OUR YOUTH, BUILDING OUR FUTURE

- \$129K to Empower Young Minds Through Youth Programme Support
- **\$100K** to Get Better Health Outcomes Through School-Based Health Behaviour Intervention
- **\$100K** for Teen Empowerment and the creation of a digital wellness platform to connect teens with support resources
- \$700K for Improvements & Upgrades at Bermuda College
- \$250K to provide upgrades to all three Community Centres

BREAKING BARRIERS TO WELLNESS

- \$1.7M for additional Mental Health Care & Support Services
- **\$300K** for Addiction Intervention Services to enhance substance abuse programs, supportive housing, and access to treatment, aftercare, and group programs for individuals in recovery
- \$350K to hire staff for and re-open Community Health Clinics

CARING FOR OUR SENIORS, SUPPORTING THEIR GOLDEN YEARS

- **\$850K** investment to support the 'Sandwich Generation' with the building of Bermuda's First Government Senior Daycare Centre
- **\$120K** additional investment to Support Seniors Facing Hardship and assist with essentials such as food, housing, and medication
- **\$400K** additional investment in the Personal Care Allowances for seniors and persons with disabilities in nursing and residential homes
- \$400K additional investment in the Homecare Allowance

A HELPING HAND TO THOSE WHO NEED IT

- **\$1.5M** in additional funding to support vulnerable families, seniors, and at-risk youth
- **\$48K** for School Uniform Support for students entering Senior Signature Schools





CLEANER, SMOOTHER STREETS, A MORE BEAUTIFUL BERMUDA

- **\$600K** to double the number of Street Sweepers & to support vegetation clearing from roads and trails
- **\$2.8M** provided for capital projects that will enhance our infrastructure and make it safer, including:
 - Public & Private Road paving
 - Investment to repair several docks, including Mangrove Bay Dock, Ports Island, Dock Hill Swimming Facility and the Prison Farm Jetty
 - Additional street lighting, high-grade aluminium guardrails, repair sidewalks, install steel fencing at the intersection of Marsh Folly Road & St. John's Road
 - Install new flashing pedestrian beacons to be placed at crosswalks
 - Replacing old playground equipment at Shelly Bay, Somerset Long Bay, and Warwick Long Bay

TOGETHER, WE ARE MAKING PROGRESS TOWARDS A FAIRER BERMUDA!

EMAIL: MINISTEROFFINANCE@GOV.BM WEBSITE: WWW.GOV.BM



2024 / 2025 BUDGET MID-YEAR REVIEW

