



INVESTING IN OUR PEOPLE AND OUR FUTURE

2024 / 2025

BUDGET HIGHLIGHTS



GOVERNMENT OF BERMUDA
Ministry of Finance

Investment in Infrastructure

Improving our Roads, Health Facilities & Ferries

\$5 million

of additional investment to restore our roads to the state that Bermudians expect and deserve.



\$1.3 million
to repair dangerous walls.



\$5 million

grant for the Bermuda Hospital Board to assist infrastructure upgrades at the King Edward Memorial Hospital.

\$9.7 million

to purchase two new ferries to meet increasing demand for efficient, reliable, and sustainable transportation options.

Investment in Our People

Addressing the Cost of Living



The Government will freeze the Standard Premium Rate, payable by all persons in Bermuda with health insurance for the 3rd year in a row to shield residents and businesses from increased costs.

No new taxes will be introduced for individuals or businesses.



Investing in IT Infrastructure

\$5.8 million

investment in Government IT infrastructure to improve services for the public, introduce an online payment portal and ensure that Bermuda is better protected from future attempted cyber attacks.

\$800,000

of funding to improve computer equipment and IT systems in our courts.



Investment in Government Services



Affordable Housing
\$10 million

additional investment to accelerate the provisions of more affordable housing units.



The Government has projected the first Balanced Budget since **2003**.

First Government surplus in over **20 years**.



Highest Capital Investment since **2010** to improve our infrastructure.



506 MORE Bermudians working in International Business.



Scholarships
\$2.1 million

to support post-secondary scholarships, training awards and grants.



Investment in Education

Pushing Education Reform Projects

\$6 million

to support Education Reform projects at Francis Patton, Purvis Primary, Elliot Primary, Harrington Sound Primary, and Sandys Secondary Middle School.

Improving IT Equipment
\$1.4 million

to purchase new IT equipment to keep our students on the cutting edge of learning and ensure that they have the foundation needed to compete in the 21st-century workforce.



Funding for Summer Camps, Sports and Entertainment



Expansion of accessibility to summer camp programs. **affordable**

Supporting Local Creatives
\$840,000

of this investment will directly support cultural events and local entertainment.



Increased grants
for cultural and entertainment events.

Increased funding

for Sports development in line with the National Sports Policy.



Increased funding

for elite athletes through grants and access to the National Sports Centre.

Investment in Our Community

