



Office of the Tax Commissioner

BERMUDIAN AGED 65 YEARS AND OLDER EXEMPTION– DECLARATION FOR RELIEF UNDER SECTION 9 (AA) OF THE PAYROLL TAX ACT 1995

EMPLOYER INFORMATION

EMPLOYER ACCOUNT NUMBER:					
TAX PERIOD	☐ JAN-MAR	☐ APR-JUNE	☐ JUL-SEPT	☐ OCT-DEC	YEAR
BUSINESS NAME:					
REGISTERED NAME:					
MAILING ADDRESS:					

STATEMENT OF ELIGIBLE EMPLOYEES
(additional employees can be listed under separate cover)

Employee Name	Job Title	Date of Birth dd/mm/yy	Social Insurance #	Quarterly Remuneration

TERMS AND CONDITIONS

- (1) *Qualifying Employees* are *full-time* Bermudian employees who are eligible for exemption from the quarter of their 65th birthday and onwards **commencing from the quarter beginning April 1, 2026**. *Full-time* refers to a person who works 15 hrs. or more per week. *Self- Employed persons and Deemed Employees* are not eligible.
- (2) Supporting documentation of Bermudian status must be presented with this application. This can be a copy of the employees passport showing proof of Bermudian status or other form of proof.
- (3) The remuneration of eligible employees will not be subject to tax on the Employer portion of Payroll Tax. The Employee portion remains due.
- (4) For the purposes of remuneration, this exemption *excludes* any bonus payments and the value of remuneration exceeding \$24,000 per senior, per quarter.
- (5) Bermudian aged 65 and over exemptions will not be given with respect to Self-Employed/Deemed Employees.
- (6) Employers must not be in arrears upon application and must also remain current with payroll tax payments to benefit from the exemption.
- (7) The employment of a Bermudian aged 65 and over must not involve arrangements that involves payroll tax avoidance.
- (8) All Taxpayers with Bermudians aged 65+ exemption must efile quarterly returns or penalties will apply. Register at www.etax.gov.bm.
- (9) **Approval is not retroactive.**
- (10) **Relief is applicable starting from the quarter in which the OTC receives the application. Incomplete applications will not be vetted.**

DECLARATION

I understand that the failure to abide by all terms and conditions will render this relief null and void and that tax plus applicable penalties at the standard rate will be levied in accordance with the Taxes Management Act 1976. Non-compliance may also be considered an offence of Criminal Tax Evasion which is an indictable under Section 37 of the Taxes Management Act 1976 punishable by imprisonment for 5 years or a fine up to \$500,000.

Signature:	Date:
Print name:	Title:
Contact #:	Email: